The City of Hanford
CALIFORNIA

RDA OVERSIGHT BOARD
AGENDA
September 22, 2014 9:00 AM
Council Chambers, Civic Auditorium
400 N. Douty Street

RDA Oversight Board- 9:00 AM

ROLL CALL BY THE CITY CLERK:

FLAG SALUTE:

PUBLIC COMMENT:

Any person may directly address the Board at this time on any item on the agenda, or on any item that is within the subject matter jurisdiction of the Board. A maximum of five minutes is allowed for each speaker.

1. **NEW BUSINESS:**

   A. City Clerk: Approval of the minutes from April 10, 2014 board meeting.

   B. Finance: Review and Approval of Administrative Budget for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-06-OBR.

   C. Finance: Review and approval of the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-07-OBR.

ADJOURNMENT:

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office located at 319 N. Douty Street, Hanford, California 93230, during normal business hours. City Council Agendas and materials are also available at the City's website, www.cityofhanfordca.com; subject to staff's ability to post the agenda before the meeting.
If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's office, 559-585-2515, 319 N. Douty Street, Hanford, California 93230, at least 2 days prior to the meeting {28 CFR 35.102.35.104 ADA Title II}

AGENDA
STAFF REPORT

MEETING DATE: 9/22/2014	**AGENDA SECTION:** 1. A.

SUBJECT:
City Clerk: Approval of the minutes from April 10, 2014 board meeting.

RECOMMENDATION:

BACKGROUND:

FISCAL IMPACT:

ATTACHMENTS:

Description

- OB Minutes 4-10-14

The City of Hanford

CALIFORNIA

RDA OVERSIGHT BOARD
ACTION SUMMARY MINUTES
April 10, 2014
Council Chambers - Civic Auditorium
400 N Douty St, Hanford CA 93230

RDA Oversight Board- 1:30 PM

ROLL CALL BY THE CITY CLERK:

Chairman John Lehn called the meeting to order at 1:30 p.m.

Present: Steve Corl, Tony Barba, John Lehn, Allison Picard, Melody Haigh, Christine Statton

Absent: Mike Cavanagh

./. . 0-0.

FLAG SALUTE:

Chairman Lehn led the flag salute.

./. . 0-0.

PUBLIC COMMENT:

There were no public comments.

./. . 0-0.

Any person may directly address the Board at this time on any item on the agenda, or on any item that is within the subject matter jurisdiction of the Board. A maximum of five minutes is allowed for each speaker.

1. **CONSENT CALENDAR:**

   All items listed under the Consent Calendar are considered routine and will be enacted by one motion **(ROLL CALL VOTE required).** For discussion of an item on the Consent Calendar, it will be removed at the request of any member of the RDA Board or any person in the audience and made a part of the regular agenda.

2. **PULLED FROM CONSENT TO THE REGULAR AGENDA:**

3. **NEW BUSINESS:**

   A. City Clerk: Approval of the minutes from 2-26-2014 board meeting.

Motion to approve minutes by Board Member Barba/Board Member Corl. Motion passed. Ayes: Corl, Barba, Lehn, Picard, Statton. Abstain: Haigh.

./. . 0-0.

   B. City Clerk: Approval of the minutes from 1-30-2014 board meeting.

Motion to approve minutes by Board Member Barba/Board Member Corl. Motion passed. Ayes: Corl, Barba, Lehn, Picard,

Statton. Abstain: Haigh.

./. . 0-0.

C. Ty Mizote, Successor Agency Attorney: Adopt resolution 14-04-OBR approving the Purchase and Sale Agreement and Escrow Instructions for the sale of 5.14 Acres of RDA property, located in the Kings Industrial Park, to Kings Mosquito Abatement District.

Motion to adopt Resolution 14-04-OBR by Board Member Picard/Board Member Barba. Motion passed. Ayes: Corl, Barba, Picard, Haigh, Statton. Abstain: Lehn.

./. . 0-0.

D. Ty N. Mizote, Successor Agency Attorney: Adopt Resolution 14-05-OBR, approving the Kings Economic Development Corporation Marketing Agreement.

Motion to adopt Resolution 14-05-OBR by Board Member Picard/Board Member Statton. Motion passed. Ayes: Corl, Barba, Picard, Haigh, Statton. Abstain: Lehn.

./. . 0-0.

ADJOURNMENT:

The meeting was adjourned at 1:50 p.m.

Respectfully submitted,

Jennifer Gomez
City Clerk

./. . 0-0.

AGENDA
STAFF REPORT

MEETING DATE: 9/22/2014	**AGENDA SECTION:** 1. B.

SUBJECT:
Finance: Review and Approval of Administrative Budget for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-06-OBR.

RECOMMENDATION:
Review and Approval of Administrative Budget for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-06-OBR.

BACKGROUND:
AB 1X 26 dissolved redevelopment agencies. The City of Hanford Successor Agency assumed the wind down responsibilities of the RDA. AB 1484 provides that budgets of the Successor Agency (Exhibit "A") must be approved every six months by the Oversight Board by a majority vote. The attached budget has been prepared to cover the period of January 1, 2015 to June 30, 2015. It includes the following:

- City of Hanford Staff Services
- Advertising (Land Sale)
- Attorney Fees (City)
- Attorney Fees (Oversight Board)
- Audit Fees, and
- Land Sales Costs such as appraisals, escrow fees, reconveyance fees, and legal fees

Staff has prepared the proposed budget for the six month period based on the number of land sales that may occur and the related marketing, preparation of staff reports and agendas, and attorney fees related to land sales.

FISCAL IMPACT:
Actual cost under the six month budget will be paid from the RPPTF Administrative Cost Allowance Funds.

ATTACHMENTS:

Description

- Resolution 14-06-OBR
- Proposed Budget

RESOLUTION NO. **14-06-OBR**

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF HANFORD REGARDING ADMINISTRATIVE COSTS BUDGET FOR THE PERIOD JANUARY 1 THROUGH JUNE 30, 2015

At a special meeting of the members of the Successor Agency to the Community Redevelopment Agency of the City of Hanford ("Successor Agency"), duly called and held on September 22, 2014, at 9:00 A.M. and upon motion by Member_____, seconded by Member_____, and duly carried, the following resolution was adopted:

WHEREAS, AB 1X 26 effectively dissolved all redevelopment agencies in the State of California "the Dissolution Act" effective February 1, 2012; and

WHEREAS, on June 27, 2012 the California State Legislature passed and the Governor signed AB 1484 of which the primary purpose is to make technical and substantive amendments to the Dissolution Act based on experience to-date at the state and local levels in implementing that act; and

WHEREAS, AB 1484 requires the Successor Agency to prepare a proposed administrative costs budget for the next six months and submit it to the Oversight Board for approval; and

WHEREAS, a proposed administrative cost budget has been submitted for Oversight Board approval; and

WHEREAS, the Oversight Board has reviewed the proposed administrative costs budget and approves the budget for the period January 1, 2015 through June 30, 2015.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Hanford that the Successor Agency administrative costs budget for the period January 1, 2015 through June 30, 2015, is hereby approved.

Passed and adopted at a meeting of the Oversight Board of the Successor Agency of the Community Redevelopment Agency of the City of Hanford duly called and held on the 22nd day of September, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

APPROVED

_____

John Lehn
Chairperson of the Oversight Board of
the Successor Agency to the Community Redevelopment
Agency of the City of Hanford

Attest:

_____

JENNIFER GOMEZ
CITY CLERK

STATE OF CALIFORNIA)
COUNTY OF KINGS)ss
CITY OF HANFORD)

I, JENNIFER GOMEZ, City Clerk of the City of Hanford, do hereby certify that the foregoing Resolution was passed and adopted by the Members of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Hanford at a special meeting thereof held on September 22, 2014.

_____

JENNIFER GOMEZ
CITY CLERK
Oversight Board of the Successor Agency
to the Community Redevelopment Agency
of the City of Hanford

CITY OF HANFORD RDA SUCCESSOR AGENCY
BUDGET
JANUARY 1, 2015 TO JUNE 30, 2015

City of Hanford Staff Services	5,570
Advertising (Sale Land)	7,500
Attorney Fees - City	25,000
Attorney Fees - Oversight Board	25,000
Audit Fees	5,000
Land Sale Costs	
Appraisals, Escrow, Reconveyance	27,000
Legal Fees - Agreements	29,930
	125,000

Proposed Source of Funding - RPTTF Admin Allowance	125,000

CITY OF HANFORD RDA SUCCESSOR AGENCY
BUDGET LINE ITEM DETAIL
JANUARY 1, 2015 TO JUNE 30, 2015

	Hours	Hourly Rate		
Staff Services				
- City Clerk	8.00	73.66	=	589
- Property Manager	8.00	52.20	=	418
- City Manager	8.00	143.99	=	1,152
- Finance Director	20.00	106.81	=	2,136
- Accounting Technician	4.00	40.07	=	160
				4,455
	25% Overhead			1,115
				5,570
Advertising				
- Realtor, Trade Journals, Local Media				7,500
Attorney Fees				
- City Attorney				25,000
- Oversight Board				25,000
Audit Fees				
- Outside Audit Firm				5,000
Cost of Land Sales				
- Appraisals, Escrow, Reconveyance				27,000
- Legal Fees to Prepare/Negotiate Agreements				29,930
				125,000

AGENDA
STAFF REPORT

MEETING DATE: 9/22/2014	**AGENDA SECTION:** 1. C.

SUBJECT:
Finance: Review and approval of the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-07-OBR.

RECOMMENDATION:
Review and approval of the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2015 to June 30, 2015 by adopting resolution 14-07-OBR.

BACKGROUND:
AB 1484 requires Redevelopment Agency Successor Agencies to prepare a Recognized Obligation Payment Schedule (ROPS) each six months and submit the ROPS to the State Department of Finance (DOF). The Successor Agency Oversight Board must approve the ROPS prior to submittal to DOF.

The sixth month ROPS is a list of obligations or payments that are or may be due within the six month period. The attached ROPS is for the period of January 1, 2015 to June 30, 2015. The Agency owes Kings EDC $64,292 on loans for purchase of land in the Kings Industrial Park. $125,000 is for proposed administrative expenses of the Successor Agency to wind down the activities of the former Redevelopment Agency. The Agency owes the City of Hanford $7,736,468 from loans (funds advanced) to the Agency for capital improvement projects and operation expenses incurred from the inception of each of the two project areas to dissolution of The Redevelopment Agency. Pursuant to AB 1484 guidelines, the city could not place the unpaid loan balances on the ROPS Schedule until the due diligence reviews were complete, approved by the Oversight Board, approved by the Department of Finance (DOF), and the DOF issued a "Finding of Completion" (FOC). The due diligence reviews have been completed and approved by the DOF and the DOF has issued a FOC to the city effective July 16, 2013. The State Controller's Office (SCO) completed its review of asset transfers between The Redevelopment Agency and the City of Hanford and has given approval effective August 13, 2014. The AB 1484 guidelines also provide that a defined repayment schedule must be developed and that the maximum annual repayment amount is limited to one-half of the increase between the residual amount distributed to the taxing entries in that fiscal year and the residual amount distributed in the 2012-13 base year. The first request for funding will begin with ROPS 15-16A (July 1, 2015 - December 31, 2015).

Staff is requesting the Oversight Board approve the ROPS for the period January 1, 2015 – June 30, 2015, which must be submitted to the State Department of Finance and the Kings County Auditor-Controller by October 3, 2014. Under AB 1484, all actions taken by the Oversight Board must be adopted by resolution.

FISCAL IMPACT:
None.

ATTACHMENTS:

Description

- Resolution 14-07-OBR
- ROPS 14-15B

RESOLUTION NO. 14-07-OBR

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF HANFORD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2015 TO JUNE 30, 2015

At a special meeting of the members of the Oversight Board to the Community Redevelopment Agency of the City of Hanford ("Oversight Board"), duly called and held on September 22, 2014, at 9:00 A.M., and upon a motion by Member _____ and seconded by Member_____and duly carried, the following resolution was adopted:

WHEREAS, AB 1X 26 (Dissolution Act) effectively dissolved all redevelopment agencies in the State of California effective February 1, 2012; and

WHEREAS, on June 27, 2012 the California State Legislature passed and the Governor signed AB 1484, which made technical and substantive amendments to the Dissolution Act; and

WHEREAS, AB 1X 26 and AB 1484 require the preparation by the Successor Agency of Recognized Obligation Payment Schedules (ROPS); and

WHEREAS, each ROPS sets forth the amounts due for enforceable obligations that may be payable during the six-month period covered by each respective ROPS; and

WHEREAS, each ROPS is subject to approval by the Oversight Board; and

WHEREAS, the Successor Agency's authority to pay enforceable obligations is limited to those items shown on an approved ROPS; and

WHEREAS, the Successor Agency to the Community Redevelopment Agency of the City of Hanford prepared the attached ROPS, which covers the period January 1, 2015 through June 30, 2015; and

WHEREAS, the Oversight Board has reviewed the attached ROPS and finds that it complies with the requirements of AB 1X 26 and AB 1484; and

WHEREAS, AB 1484 requires that all actions taken by an Oversight Board be adopted by resolution (Health & Safety Code Section 34179(e)).

NOW, THEREFORE, BE IT RESOLVED that the attached ROPS covering the period January 1, 2015 through June 30, 2015 is hereby approved.

Passed and adopted at a meeting of the Oversight Board of the Successor Agency of the Community Redevelopment Agency of the City of Hanford duly called and held on the 22nd day of September, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

APPROVED

_____

John Lehn
Chairperson of the Oversight Board of
the Successor Agency to the Community Redevelopment
Agency of the City of Hanford

Attest:

_____

JENNIFER GOMEZ
CITY CLERK

STATE OF CALIFORNIA)
COUNTY OF KINGS)ss
CITY OF HANFORD)

I, JENNIFER GOMEZ, City Clerk of the City of Hanford, do hereby certify that the foregoing Resolution was passed and adopted by the Members of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Hanford at a special meeting thereof held on September 22, 2014.

JENNIFER GOMEZ
CITY CLERK
Oversight Board of the Successor Agency to the
Community Redevelopment Agency of the City of Hanford

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Hanford

Name of County: Kings

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 64,292**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	64,292
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 125,000**
F	Non-Administrative Costs (ROPS Detail)	-
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 189,292**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	125,000
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(75,935)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 49,065**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	125,000
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**125,000**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

John Lehn — Name

Chairman — Title

/s/ — Signature

Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 189,292		$ -	$ -	$ 64,292	$ -	$ 125,000	$ 189,292
1	KINGS EDC LOAN	Third-Party Loans	5/4/2000	6/30/2043	KINGS EDC	LOAN FOR LAND PURCHASE	INDUSTRIAL PK	64,292	N			64,292			64,292
2	KINGS EDC LOAN	Third-Party Loans	12/11/2009	6/30/2043	KINGS EDC	LOAN FOR LAND PURCHASE	INDUSTRIAL PK	-	Y						-
3	SUCCESSOR AGENCY ADM	Admin Costs	1/1/2014	6/30/2014	CITY OF HANFORD	ADMINISTRATIVE COSTS	ALL AREAS	125,000	N					125,000	125,000
4									N						-
5									N						-
6									N						-
7									N						-
8									N						-
9									N						-
10									N						-
11									N						-
12									N						-
13									N						-
14									N						-
15									N						-
16									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	**Beginning Available Cash Balance (Actual 01/01/14)**						242,229	
2	**Revenue/Income (Actual 06/30/14)** RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					1,378,537	27,805	
3	**Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					1,378,537	49,065	
4	**Retention of Available Cash Balance (Actual 06/30/14)** RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	**ROPS 13-14B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					75,935	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	-	-	-	-	-	**145,034**	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	**Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	-	-	-	-	-	**220,969**	
8	**Revenue/Income (Estimate 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					8,000	13,807	
9	**Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)**					8,000	117,000	
10	**Retention of Available Cash Balance (Estimate 12/31/14)** RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	-	-	-	-	-	**117,776**	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a) SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14B CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)		Non-Admin CAC			Admin CAC			Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -	$ -	$ -	$ -	$ 893,470	$ 829,178	$ -	$ 1,370,042	$ -	$ 1,370,042	$ -	$ 125,000	$ 242,112	$ 125,000	$ 49,065	$ 75,935	$ 75,935			$ -			$ -	$ -		
1	KINGS EDC LOAN	-		-		68,470	4,178	-		-		-						-									
2	KINGS EDC LOAN	-		-		825,000	825,000	-		-		-						-									
3	SUCCESSOR AGENCY ADM	-		-		-		-	1,370,042	-	1,370,042	-	125,000	242,112	125,000	49,065	75,935	75,935	Column(s) J & L, Line Item #3 is sale of land proceeds remitted to Kings Co. for redistribution.								
										-		-						-									
										-		-						-									
										-		-						-									
										-		-						-									
										-		-						-									

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments